

Proposed Reserve Distributions for FY 23-24								Based on balances as of January 2023			
	Cost to Replace	Estimated Life Expectancy	Funding per Year	Funding per Month	# of Units	Funding per Unit	Acceleration Adjustment	Revised Funding per Unit	Est Amt in Reserves	Amount needed For Replacement	# of Years to go
803 BLDGS											
01 Roofs	\$ 59,058	20.0	\$ 2,952.92	\$ 246.08	307	\$ 0.80		\$ 0.80	\$ 33,297.00	\$ 25,761.30	8.72
02 Painting	\$ 14,174	8.0	\$ 1,771.75	\$ 147.65	307	\$ 0.48		\$ 0.48	\$ 8,080.06	\$ 6,093.93	3.44
03 Interior/Floors	\$ 17,717	15.0	\$ 1,181.17	\$ 98.43	307	\$ 0.32		\$ 0.32	\$ 3,569.53	\$ 14,147.96	11.98
04 Air Cond's	\$ 29,529	15.0	\$ 1,968.61	\$ 164.05	307	\$ 0.53		\$ 0.53	\$ 4,220.48	\$ 25,308.67	12.86
05 Water Heat's	\$ 7,087	15.0	\$ 472.47	\$ 39.37	307	\$ 0.13		\$ 0.13	\$ 5,560.41	\$ 1,526.58	3.23
06 Plumbing	\$ 28,348	15.0	\$ 1,889.87	\$ 157.49	307	\$ 0.51		\$ 0.51	\$ 8,428.02	\$ 19,919.96	10.54
07 Off Equipment	\$ 14,174	15.0	\$ 944.93	\$ 78.74	307	\$ 0.26		\$ 0.26	\$ 10,648.09	\$ 3,525.90	3.73
08 MM / CD INT									\$ 938.39		
TOTALS	\$ 170,088		\$ 11,181.71	\$ 931.81		\$ 3.04		\$ 3.04	\$ 74,741.99	\$ 95,345.92	8.53
805 POOL											
01 Pool & Spa	\$ 70,870	15.0	\$ 4,724.66	\$ 393.72	307	\$ 1.28		\$ 1.28	\$ 11,495.77	\$ 59,374.19	12.57
02 Heat Pump	\$ 9,449	15.0	\$ 629.96	\$ 52.50	307	\$ 0.17		\$ 0.17	\$ 3,216.79	\$ 6,232.54	9.89
03 Heaters	\$ 9,449	10.0	\$ 944.93	\$ 78.74	307	\$ 0.26		\$ 0.26	\$ 1,103.26	\$ 8,346.07	8.83
04 Filters/Pumps	\$ 11,812	15.0	\$ 787.44	\$ 65.62	307	\$ 0.21		\$ 0.21	\$ 1,873.95	\$ 9,937.71	12.62
05 MM / CD LNT									\$ 633.27		
TOTALS	\$ 101,580		\$ 7,087.00	\$ 590.58		\$ 1.92		\$ 1.92	\$ 18,323.03	\$ 83,257.25	11.75
807 Streets/Grounds											
01 Pavement	\$ 467,300	20.0	\$ 23,365.00	\$ 1,947.08	307	\$ 6.34	\$ 3.07	\$ 9.41	\$ 91,756.61	\$ 375,543.39	10.83
02 Storm Sewers	\$ 118,117	15.0	\$ 7,874.44	\$ 656.20	307	\$ 2.14		\$ 2.14	\$ 26,738.12	\$ 91,378.49	11.60
03 Ponds/Lakes	\$ 88,587	15.0	\$ 5,905.83	\$ 492.15	307	\$ 1.60		\$ 1.60	\$ 112,936.17	\$ (24,348.72)	-4.12
04 Well & Pumps	\$ 11,812	20.0	\$ 590.58	\$ 49.22	307	\$ 0.16		\$ 0.16	\$ 9,621.63	\$ 2,190.03	3.71
05 Sidewalks/Lawn	\$ 59,058	20.0	\$ 2,952.92	\$ 246.08	307	\$ 0.80		\$ 0.80	\$ 16,550.03	\$ 42,508.27	14.40
06 Fences/Gates	\$ 150,000	25.0	\$ 6,000.00	\$ 500.00	307	\$ 1.63		\$ 1.63	\$ 2,720.35	\$ 147,279.65	24.55
07 SIGNS	\$ 17,717	20.0	\$ 885.87	\$ 43.12	307	\$ 0.14		\$ 0.14	\$ 3,423.35	\$ 14,294.14	16.14
08 MM / CD INT									\$ 2,319.52		
TOTALS	\$ 681,533		\$ 47,574.64	\$ 3,964.55		\$ 12.81		\$ 15.88	\$ 266,065.78	\$ 415,467.03	8.73
809 Rec Equip											
01 Tennis Courts	\$ 23,623	20.0	\$ 1,181.17	\$ 98.43	307	\$ 0.32		\$ 0.32	\$ 7,606.36	\$ 16,016.96	13.56
02 Shuffleboard	\$ 23,623	15.0	\$ 1,574.89	\$ 131.24	307	\$ 0.43		\$ 0.43	\$ 4,502.65	\$ 19,120.67	12.14
03 Misc. rec.	\$ 10,000	10.0	\$ 1,000.00	\$ 83.33	307	\$ 0.27		\$ 0.27	\$ 4,462.65	\$ 5,537.35	5.54
04 MM / CD INT									\$ 914.74		
TOTALS	\$ 53,152		\$ 3,756.05	\$ 313.00		\$ 1.02		\$ 1.02	\$ 17,486.39	\$ 35,666.08	9.50

Proposed Reserve Distributions for FY 23-24

Based on balances as of January 2023

	<i>Cost to Replace</i>	<i>Estimated Life Expectancy</i>	<i>Funding per Year</i>	<i>Funding per Month</i>	<i># of Units</i>	<i>Funding per Unit</i>	<i>Acceleration Adjustment</i>	<i>Revised Funding per Unit</i>	<i>Est Amt in Reserves</i>	<i>Amount needed For Replacement</i>	<i># of Years to go</i>
811 Mobile Equip											
01 Golf Carts	\$ 11,812	10.0	\$ 1,181.17	\$ 98.43	307	\$ 0.32		\$ 0.32	\$ 6,334.78	\$ 5,476.88	4.64
02 Park Truck	\$ 30,000	10.0	\$ 3,000.00	\$ 250.00	307	\$ 0.81		\$ 0.81	\$ 15,386.47	\$ 14,613.53	4.87
03 MM / CD INT									\$ 286.62		
TOTALS	\$ 29,529		\$ 4,181.17	\$ 348.43		\$ 1.13		\$ 1.13	\$ 22,007.87	\$ 7,521.28	1.80
Totals By Acct											
803	\$ 170,088		\$ 11,181.71	\$ 931.81	307	\$ 3.04		\$ 3.04	\$ 74,741.99	\$ 95,345.92	8.53
805	\$ 101,580		\$ 7,087.00	\$ 590.58	307	\$ 1.92		\$ 1.92	\$ 18,323.03	\$ 83,257.25	11.75
807	\$ 681,533		\$ 47,574.64	\$ 3,964.55	307	\$ 12.81		\$ 15.88	\$ 266,065.78	\$ 415,467.03	8.73
809	\$ 53,152		\$ 3,756.05	\$ 313.00	307	\$ 1.02		\$ 1.02	\$ 17,486.39	\$ 35,666.08	9.50
811	\$ 29,529		\$ 4,181.17	\$ 348.43	307	\$ 1.13		\$ 1.13	\$ 22,007.87	\$ 7,521.28	1.80
Grand Totals	\$ 1,035,883		\$ 73,780.56	\$ 6,148.38		\$ 19.93		\$ 23.00	\$ 398,625.06	\$ 637,257.56	8.64

Prior Year \$ 14.00

Increase \$ 9.00