

PROPOSED BUDGET FOR FY 25-26

	DESCRIPTION OF ITEM	Budget	Proposal	Difference
		2024-2025	2025-2026	
	<u>EXPENSES:</u>			
ACCT #				
4100	ADMINISTRATIVE EXPENSES			
4101	BOOKKEEPER SALARY	\$25,050.00	\$ 25,317.50	\$ 267.50
4103	SECRETARY SALARY	\$10,880.00	\$ 15,516.40	\$ 4,636.40
4105	ACTIVITY COORD SALARY	\$2,500.00	\$ 2,563.00	\$ 63.00
4107	CAR ALLOWANCES	\$300.00	\$ 300.00	\$ -
4109	MEDICARE FOR EMPLOYEES	\$600.00	\$ 650.00	\$ 50.00
4111	LEGAL FEES	\$7,500.00	\$ 10,000.00	\$ 2,500.00
4112	COPIER SUPPLIES	\$1,525.00	\$ 1,525.00	\$ -
4113	AUDITING FEES	\$4,500.00	\$ 5,900.00	\$ 1,400.00
4115	BANK CHARGES	\$100.00	\$ 100.00	\$ -
4116	OFFICE EQUIP/REPAIRS	\$50.00	\$ -	\$ (50.00)
4117	OFFICE SUPPLIES	\$1,500.00	\$ 2,000.00	\$ 500.00
4119	POSTAGE	\$800.00	\$ 2,000.00	\$ 1,200.00
4121	FICA FOR EMPLOYEES	\$2,500.00	\$ 2,725.00	\$ 225.00
4123	OTHER TAXES	\$1,600.00	\$ 3,000.00	\$ 1,400.00
4125	LICENSES & FEES	\$1,228.00	\$ 1,228.00	\$ -
4135	DIRECTORS EXPENSE	\$500.00	\$ 500.00	\$ -
4137	COMPUTER & SOFTWARE	\$2,000.00	\$ 2,500.00	\$ 500.00
	TOTAL ACCT 4100 - ADMIN EXPENSES	\$63,133.00	\$75,824.90	\$12,691.90
4200	GENERAL MAINTENANCE			
4201	MAINTENANCE SALARY	\$2,400.00	\$ -	\$ (2,400.00)
4205	MAINT/REPAIRS BUILDINGS	\$29,000.00	\$ 29,000.00	\$ -
4206	TOOLS/EQUIP/SUPP	\$400.00	\$ 1,000.00	\$ 600.00
4207	MAINT/REPAIRS GROUNDS	\$17,464.00	\$ 17,600.00	\$ 136.00
4213	CLEANING CONTRACT	\$10,000.00	\$ 13,000.00	\$ 3,000.00
4220	LAWN MOWING			
4221	MOWING CONTRACT	\$18,000.00	\$ 19,200.00	\$ 1,200.00
4223	MOWING POND	\$800.00	\$ 800.00	\$ -
4230	SWIMMING POOL			
4231	POOL PERMITS & FEES	\$425.00	\$ 425.00	\$ -
4233	POOL MAINT/SUPPLIES	\$13,000.00	\$ -	\$ (13,000.00)
4234	POOL MAINT. CONTRACT		\$ 12,480.00	\$ 12,480.00
4235	POOL REPAIRS	\$3,000.00	\$ 6,500.00	\$ 3,500.00
4240	MAINTENANCE CONTRACT/FEES			
4241	LAKE CONTRACT	\$5,100.00	\$ 5,400.00	\$ 300.00
4243	BLDG & LAWN SPRAYING	\$1,800.00	\$ 1,800.00	\$ -
4245	ENTRANCE FLAGS	\$100.00	\$ -	\$ (100.00)
	TOTAL 4200 GENERAL MAINT EXPENSE	\$101,489.00	\$107,205.00	\$5,716.00
4300	UTILITIES			
4301	ELECTRIC-STREET LIGHTS	\$12,480.00	\$ 14,000.00	\$ 1,520.00
4302	ELECTRIC-POND PUMP	\$500.00	\$ 550.00	\$ 50.00
4303	ELECTRIC-REC HALL	\$20,000.00	\$ 20,000.00	\$ -
4307	ELECTRIC-IRRIGATION PUMP	\$800.00	\$ 800.00	\$ -
4308	ELECTRIC-AERATOR PUMPS	\$500.00	\$ 1,500.00	\$ 1,000.00

4309	ELECTRIC-GUARD HOUSE	\$1,700.00	\$ 500.00	\$ (1,200.00)
4310	WATER & SEWER			
4311	WATER & SEWER REC HALL	\$1,500.00	\$ 1,500.00	\$ -
4313	WATERC - POOL/SPA	\$800.00	\$ 800.00	\$ -
4321	PROPANE - REC HALL	\$8,600.00	\$ 7,000.00	\$ (1,600.00)
4330	TELEPHONE			
4331	TELEPHONE-OFFICE	\$5,000.00	\$ 5,000.00	\$ -
4340	TRASH SERVICE			
4341	TRASH CONTRACT	\$35,000.00	\$ 38,000.00	\$ 3,000.00
4351	CABLE TV	\$250.00	\$ 650.00	\$ 400.00
	TOTAL 4300 - UTILITIES EXPENSE	\$87,130.00	\$90,300.00	\$3,170.00
4400	INSURANCE			
4402	INSURANCE RISK INSPECTION	\$200.00	\$ -	\$ (200.00)
4403	WORKER COMPENSATION	\$3,000.00	\$ 1,500.00	\$ (1,500.00)
4404	FEDERAL UNEMPLOYMENT	\$200.00	\$ 200.00	\$ -
4405	STATE UNEMPLOYMENT	\$50.00	\$ 50.00	\$ -
4407	FIRE, CASUALTY & GEN LIABILITY	\$30,000.00	\$ 35,000.00	\$ 5,000.00
	TOTAL 4400 - INSURANCE EXPENSE	\$33,450.00	\$36,750.00	\$ 3,300.00
4700	LAUNDRY EXPENSE			
4306	LAUNDRY- ELECTRIC	\$2,800.00	\$ 1,800.00	\$ (1,000.00)
4312	LAUNDRY-WATER & SEWER	\$2,200.00	\$ 1,500.00	\$ (700.00)
4325	LAUNDRY-PROPANE	\$1,200.00	\$ 800.00	\$ (400.00)
4704	LAUNDRY-REPAIRS	\$1,000.00	\$ 1,000.00	\$ -
4705	LAUNDRY - REFUNDS	\$50.00	\$ -	\$ (50.00)
4706	LAUNDRY-PERMITS/SUPPLIES	\$50.00	\$ -	\$ (50.00)
	TOTAL LAUNDRY ROOM EXP	\$7,300.00	\$5,100.00	\$ (2,200.00)
	TOTAL GENERAL FUND EXPENSES	\$292,502.00	\$315,179.90	\$22,677.90
	INCOME:			
3010	CONDO FEES	\$287,352.00	\$ 298,401.06	\$11,049.06
3012	LATE CHARGES	\$500.00	\$ 500.00	\$0.00
3021	GATE CARDS	\$300.00	\$ 300.00	\$0.00
3023	LANDLORD FILE FEE	\$200.00	\$ 200.00	\$0.00
3028	INT ON DEPOSITS	\$500.00	\$ 150.00	(\$350.00)
3032	MISC INCOME	\$300.00	\$ 300.00	\$0.00
3034	COPIER FEES	\$350.00	\$ 50.00	(\$300.00)
3039	WASHING MACHINE INCOME	\$1,600.00	\$ 1,400.00	(\$200.00)
3040	DRYER INCOME	\$1,400.00	\$ 1,200.00	(\$200.00)
	RETAINED SURPLUS (contingency)	\$0.00	\$ 12,678.84	\$12,678.84
	TOTAL REVENUE	\$292,502.00	\$ 315,179.90	\$22,677.90
	CONDO FEES	\$ 78.00	\$ 81.00	\$ 3.00